

**CUSCAPI BERHAD**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THIRD (3<sup>RD</sup>) QUARTER ENDED 30 SEPTEMBER 2016  
(The figures have not been audited)**

	Note	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER ENDED 30/09/2016 RM	PRECEDING YEAR QUARTER ENDED 30/09/2015 RM	CURRENT YEAR TO DATE 30/09/2016 RM	PRECEDING YEAR TO DATE 30/09/2015 RM
REVENUE	A8	9,502,420	10,082,283	28,515,878	33,145,751
COST OF SALES		<u>(4,011,145)</u>	<u>(4,210,957)</u>	<u>(11,346,347)</u>	<u>(12,604,232)</u>
GROSS PROFIT		5,491,275	5,871,326	17,169,531	20,541,519
OTHER OPERATING INCOME		130,629	123,223	407,322	385,458
OPERATING EXPENSES		<u>(9,996,544)</u>	<u>(9,191,440)</u>	<u>(29,253,755)</u>	<u>(27,199,784)</u>
LOSS FROM OPERATIONS		(4,374,640)	(3,196,891)	(11,676,902)	(6,272,807)
FINANCE COSTS		<u>(131)</u>	<u>(3,497)</u>	<u>(803)</u>	<u>(8,441)</u>
LOSS BEFORE TAXATION		(4,374,771)	(3,200,388)	(11,677,705)	(6,281,248)
TAXATION	B5	<u>(20,866)</u>	<u>26,021</u>	<u>(20,866)</u>	<u>(137,425)</u>
NET LOSS FOR THE PERIOD		(4,395,637)	(3,174,367)	(11,698,571)	(6,418,673)
OTHER COMPREHENSIVE (LOSS)/INCOME - FOREIGN CURRENCY TRANSLATION		<u>(435,691)</u>	<u>7,549,694</u>	<u>(2,599,232)</u>	<u>8,173,433</u>
TOTAL COMPREHENSIVE EXPENSES FOR THE PERIOD		<u><u>(4,831,328)</u></u>	<u><u>4,375,327</u></u>	<u><u>(14,297,803)</u></u>	<u><u>1,754,760</u></u>
LOSS ATTRIBUTABLE TO: OWNERS OF THE PARENT		<u>(4,395,637)</u>	<u>(3,174,367)</u>	<u>(11,698,571)</u>	<u>(6,418,673)</u>
		<u><u>(4,395,637)</u></u>	<u><u>(3,174,367)</u></u>	<u><u>(11,698,571)</u></u>	<u><u>(6,418,673)</u></u>
TOTAL COMPREHENSIVE EXPENSES ATTRIBUTABLE TO: OWNERS OF THE PARENT		<u>(4,831,328)</u>	<u>4,375,327</u>	<u>(14,297,803)</u>	<u>1,754,760</u>
		<u><u>(4,831,328)</u></u>	<u><u>4,375,327</u></u>	<u><u>(14,297,803)</u></u>	<u><u>1,754,760</u></u>
Loss per share attributable to equity holders of the parent:					
- Basic (sen)	B13	(1.01)	(0.73)	(2.69)	(1.47)
- Diluted (sen)	B13	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2015

CUSCAPI BERHAD

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2016  
(The figures have not been audited)

	(UNAUDITED) AS AT 30/09/2016 RM	(AUDITED) AS AT 31/12/2015 RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	5,083,122	6,268,677
Goodwill	8,413,849	8,413,848
Development Costs	20,108,740	22,329,154
Deferred Tax Assets	190,310	200,586
	<u>33,796,021</u>	<u>37,212,265</u>
<b>Current Assets</b>		
Inventories	4,235,098	4,515,410
Trade & other receivables	17,581,055	24,307,340
Current tax assets	1,160,404	939,229
Bank Deposits	420,541	1,016,669
Cash and bank balances	2,578,641	7,002,744
	<u>25,975,739</u>	<u>37,781,392</u>
<b>TOTAL ASSETS</b>	<u>59,771,760</u>	<u>74,993,657</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	43,553,338	43,553,338
Reserves	6,993,374	21,291,177
	<u>50,546,712</u>	<u>64,844,515</u>
<b>Total equity</b>	<u>50,546,712</u>	<u>64,844,515</u>
<b>Non-current liabilities</b>		
Deferred Tax Liabilities	392,224	392,224
	<u>392,224</u>	<u>392,224</u>
<b>Current Liabilities</b>		
Trade & other payables	8,832,824	9,756,918
	<u>8,832,824</u>	<u>9,756,918</u>
<b>Total Liabilities</b>	9,225,048	10,149,142
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>59,771,760</u>	<u>74,993,657</u>
Net assets per share attributable to owners of the parent (RM)	0.12	0.15

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2015

CUSCAPI BERHAD

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD (3<sup>RD</sup>) QUARTER ENDED 30 SEPTEMBER 2016  
(The figures have not been audited)

	Attributable to Owners of the Parent				Distributable	Total Equity	
	Share Capital RM	Share Premium RM	Other Reserve RM	Translation Reserve RM			Accumulated Profit/(Loss) RM
<b>As at 1 January 2016</b>	43,553,338	14,305,266	11,883,104	8,903,363	(13,800,556)	64,844,515	64,844,515
<b>Total comprehensive expenses for the period</b>	-	-	-	(2,599,232)	(11,698,571)	(14,297,803)	(14,297,803)
<b>As at 30 SEPTEMBER 2016</b>	43,553,338	14,305,266	11,883,104	6,304,131	(25,499,127)	50,546,712	50,546,712
<b>As at 1 January 2015</b>	43,553,338	14,305,265	11,970,429	(554,877)	10,616,663	79,890,818	79,890,818
<b>Total comprehensive income for the period</b>	-	-	-	8,173,433	(6,418,673)	1,754,760	1,754,760
<b>As at 30 SEPTEMBER 2015</b>	43,553,338	14,305,265	11,970,429	7,618,556	4,197,990	81,645,578	81,645,578

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015

**CUSCAPI BERHAD**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE THIRD (3<sup>RD</sup>) QUARTER ENDED 30 SEPTEMBER 2016  
(The figures have not been audited)**

	<b>(UNAUDITED) 30/09/2016 RM</b>	<b>(UNAUDITED) 30/09/2015 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(11,677,705)	(6,281,248)
Adjustments for :-		
Non-cash items	3,266,046	14,908,819
Non-operating items	(38,041)	(78,598)
Operating (loss)/profit before changes in working capital	<u>(8,449,700)</u>	<u>8,548,973</u>
Net changes in current assets	6,785,420	3,365,727
Net changes in current liabilities	(924,094)	(3,418,818)
	<u>(2,588,374)</u>	<u>8,495,882</u>
Tax paid	(10,590)	(224,281)
<b>Net cash (used in)/generated from operating activities</b>	<u>(2,598,964)</u>	<u>8,271,601</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(572,502)	(2,021,174)
Development costs paid	(1,886,807)	(7,109,130)
Interest received	38,845	87,039
<b>Net cash used in investing activities</b>	<u>(2,420,464)</u>	<u>(9,043,265)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bank borrowings (net)	-	(191,616)
Interest paid	(803)	(8,441)
<b>Net cash used in financing activities</b>	<u>(803)</u>	<u>(200,057)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(5,020,231)	(971,721)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<u>8,019,413</u>	<u>8,756,753</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL YEAR</b>	<u>2,999,182</u>	<u>7,785,032</u>
Cash and cash equivalents comprise :-		
Bank Deposits	420,541	1,034,489
Cash and bank balances	2,578,641	6,750,543
	<u>2,999,182</u>	<u>7,785,032</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2015